

Department of the Treasury
Office of Thrift Supervision

Transmittal



July 10, 1992

Number: 47

Attached is a proposed rule that would implement Section 38 of the Federal Deposit Insurance Act. The proposed rule would establish a new supervisory system of prompt corrective action that divides savings associations into one of five capital categories. Under the proposed rule, minimum capital levels would be established for each of the five statutorily prescribed capital categories.

The OTS solicits comment on all aspects of this proposed regulation.

The proposal is published in the *Federal Register*, Vol. 57, No. 130, pp. 29826-29844. Comments on the proposed rule must be received on or before August 20, 1992, addressed to: Director, Information Services, Public Affairs Office, Office of Thrift Supervision, 1700 G Street NW., Washington, DC 20552.

A handwritten signature in black ink, appearing to read "Timothy Ryan", is positioned above the typed name.

Director
Office of Thrift Supervision

Attachment